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RESOLUTION APPROVING AND PROVIDING FOR THE
EXECUTION OF A SECOND AMENDATORY
CONTRACT AMENDING LOAN AND GRANT CONTRACT NO.
MASS. R-56(LG) BY AND BETWEEN THE
BOSTON REDEVELOPMENT AUTHORITY
AND THE UNITED STATES OF AMERICA.

BE IT RESOLVED BY the Members of the Boston Redevelopment
Authority, AS FOLLOWS:

SECTION 1. The pending proposed Second Amendatory Contract
(herein called the "Amendatory Contract"), to amend that certain Loan and
Grant Contract No. Mass. R-56 (LG), dated the 4th day of
August, 1966, by and between the Boston Redevelopment
Authority (herein called the
"Local Public Agency") and the United States of America (herein called
the "Government"), is hereby in all respects approved.

SECTION 2. The Chairman is hereby authorized
and directed to execute the Amendatory Contract in two counterparts on
behalf of the Local Public Agency, and the Secretary is
hereby authorized and directed to impress and attest the official seal of the
Local Public Agency on each such counterpart and to forward such counter-
parts to the Housing and Home Finance Agency, for execution on behalf of the
Government, together with such other documents relative to the approval and
execution of such counterparts as may be required by the Government.

SECTION 3. This Resolution shall take effect immediately.

MEMORANDUM

May 7, 1969

TO: The Boston Redevelopment Authority

FROM: Hale Champion, Director

SUBJECT: SOUTH END PROJECT, MASS. R-56
SECOND AMENDATORY LOAN AND GRANT CONTRACT

Pursuant to the terms of the Loan and Capital Grant Contract, Mass. R-56 (LG), the Department of Housing and Urban Development has requested that the Project Temporary Loan interest rate be amended to 5-1/2% for the period through June 30, 1969.

Attached hereto are two resolutions:

- 1) Authorizing the execution of the Second Amendatory Contract;
- 2) Authorizing the adoption of a new "basic note" resolution.

Adoption of both resolutions is recommended.